

# COTARI Financial Statements

2020, 2019, and 2018

# COTARI 2020 Financial Statement

- Prior Year (2019)

- 2018 Year-end Assets \$ 605,032
- Contributions + Grants \$ 15,732
- Investment Income\* \$ 15,067
- **Total Revenue** \$ 30,798
- Payments to people \$ 2,000
- Other Expenses \$ 4,282
- **Total Expenses** \$ 6,282
- Revenue – Expenses \$ 24,516
- Year-end Net Assets \$ 746,506

- Current year (2020)

- Contributions + Grants \$ 16,131
- Investment Income\* \$ 12,329
- **Total Revenue** \$ 28,460
- Payments to people \$ 7,735
- Other Expenses \$ 2,222
- **Total Expenses** \$ 9,957
- Revenue – Expenses \$ 18,503
- Year-end Net Assets \$ 820,878

\* Investment change was mistakenly used in lieu of investment Income in 2016-2018. No effect on the assets, but negative on Public Support Percentage (PSP) calculations.

# 2020 Income

2019 Disposable Income	\$15,731.58	
Directors	\$9,600.00	11.38%
Individual Donations	\$6,500.00	7.71%
Amazon + PayPal	\$31.20	0.04%
Int & Inv Income	\$12,329.07	14.62%
Invest Valuation Change	\$55,868.25	66.25%
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Total Revenue	\$84,328.52	100.00%

- **Inv Income + Value Increase = Dominant**
- **Indiv Donations = ~145% of 2019**
- **Disposable Income = \$ 16,131.20**

# 2020 Expenses

2019 Total Spending	\$6,282.04	
Board Meetings	\$2,100.00	21.09%
Website	\$400.00	4.02%
EMS Mission Conf	\$78.00	0.78%
Tax Return by Jeff Welch	\$235.00	2.36%
Zoom Pro Upgrade	\$149.90	1.51%
2019 Book writing	\$5,000.00	50.21%
India/Bangla Trip cancelation	\$1,640.96	16.48%
PO Box Rental Fee	\$118.00	1.19%
Misc mtgs + costs	\$235.50	2.37%
<b>Total Spending</b>	<b>\$9,957.36</b>	<b>100.00%</b>

# COTARI 2019 Financial Statement

- Prior Year (2018)

– 2017 Year-end Assets	\$ 611,380
– Contributions + Grants	\$ 49,272
– Investment Income*	\$ (42,371)
– <b>Total Revenue</b>	\$ 6,901
– Payments to people	\$ 7,250
– Other Expenses	\$ 5,999
– <b>Total Expenses</b>	\$ 13,249
– Revenue – Expenses	\$ (6,348)
– Year-end Net Assets	\$ 605,032

- Current year (2019)

– Contributions + Grants	\$ 15,732
– Investment Income*	\$ 15,067
– <b>Total Revenue</b>	\$ 30,798
– Payments to people	\$ 2,000
– Other Expenses	\$ 4,282
– <b>Total Expenses</b>	\$ 6,282
– Revenue – Expenses	\$ 24,516
– Year-end Net Assets	\$ 746,506

\* Investment increase or decrease was mistakenly used in lieu of investment Income in 2018. No effect on the assets, but negative on PSP calculation.

# 2019 Income

2018 Total Income	\$6,901.50	
Directors	\$9,600.00	4.98%
IRS Reimbursement	\$1,631.56	0.85%
Individual Donations	\$4,500.02	2.34%
Int & Inv Income	\$15,066.54	7.82%
Invest Valuation Change	\$161,958.38	84.02%
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Total Revenue	\$192,756.50	100.00%

- **Inv Income + Value Increase = Dominant**
- **External Donation = ~61% of 2018**
- **Regular Income = \$ 14,100**

# 2019 Expenses

2018 Total Spending	\$5,647.54	
Board Meetings	\$1,600.00	25.47%
Website	\$400.00	6.37%
Common Ground Consultation	\$1,275.63	20.31%
Tax Return by Jeff Welch	\$225.00	3.58%
Thank You Gift 4 Lynne Paulson	\$50.00	0.80%
Donation to Mission Flight	\$2,400.00	38.20%
PO Box Rental Fee	\$106.00	1.69%
Misc mtgs + costs	\$225.41	3.59%
<b>Total Spending</b>	<b>\$6,282.04</b>	<b>100.00%</b>

# COTARI 2018 Financial Statement

- Prior Year (2017)

– 2016 Year-end Assets	\$ 483,327
– Contributions + Grants	\$ 43,677
– Investment Income*	\$ 90,024
– <b>Total Revenue</b>	\$ 133,701
– Payments to people	\$ 1,935
– Other Expenses	\$ 3,712
– <b>Total Expenses</b>	\$ 5,648
– Revenue – Expenses	\$ 128,053
– Year-end Net Assets	\$ 611,380

- Current year (2018)

– Contributions + Grants	\$ 49,272
– Investment Income*	\$ (42,371)
– <b>Total Revenue</b>	\$ 6,901
– Payments to people	\$ 7,250
– Other Expenses	\$ 5,999
– <b>Total Expenses</b>	\$ 13,249
– Revenue – Expenses	\$ (6,348)
– Year-end Net Assets	\$ 605,032

\* Investment increase or decrease was mistakenly used in lieu of investment Income. No effect on the assets, but negative on PSR calculation.



# 2018 Income

2017 Total Income	\$133,700.88	
Directors	\$9,600.00	139%
Frank's RMD	\$32,325.11	468%
Individual Donations	\$7,347.28	106%
Int & Inv Increase	-\$42,370.89	-614%
<b>Total Income</b>	<b>\$6,901.50</b>	<b>100%</b>

- Frank RMD + Inv Increase = Dominant
- External Donation = ~140% of 2017
- Regular Income = \$ 16,947.28

# 2018 Expenses

2017 Total Spending	\$5,647.54	
Board Meetings	\$2,100.00	15.85%
Website	\$400.00	3.02%
In-house Qur'an Seminar	\$1,590.80	12.01%
IRS Penalty + Int + mailing	\$1,624.02	12.26%
Paypal Fee	\$19.30	0.15%
Completion of 3 papers	\$4,250.00	32.08%
Donation to Mission Flight	\$2,400.00	18.11%
Qur'an Seminar Video	\$500.00	3.77%
PO Box Rental Fee	\$96.00	0.72%
Misc mtgs + costs	\$269.10	2.03%
2018 Total Spending	\$13,249.22	100.00%