

# COTARI 2017 Financial Statement

- Prior Year (2016)

– 2015 Year-end Assets	\$ 145,422
– Contributions + Grants	\$ 335,635
– Investment Income	\$ 8,954
– <b>Total Revenue</b>	\$ 344,590
– Payments to people	\$ 1,850
– Other Expenses	\$ 4,835
– <b>Total Expenses</b>	\$ 6,685
– Revenue – Expenses	\$ 337,905
– Year-end Net Assets	\$ 483,327

- Current year (2017)

– Contributions + Grants	\$ 43,677
– Investment Income	\$ 90,024
– <b>Total Revenue</b>	\$ 133,701
– Payments to people	\$ 1,935
– Other Expenses	\$ 3,712
– <b>Total Expenses</b>	\$ 5,648
– Revenue – Expenses	\$ 128,053
– Year-end Net Assets	\$ 611,380

# 2017 Income

Directors	\$9,600.00
Frank's RMD	\$28,852.27
Individual Donations	\$5,225.00
Int & Inv Increase	\$90,023.61
<b>Total Income</b>	<b>\$133,700.88</b>

- Frank RMD + Investment = ~ 88.5%
- External Donation = ~ 1/2 of 2015
- Regular Income = \$ 14,825.00

# 2017 Expenses

Meetings		\$1,200.00
Website		\$400.00
In-house Qur'an Seminar		\$1,476.62
Algerian Conference		\$2,090.26
PayPal Fee		\$17.54
Business Related Meals		\$37.70
PO Box Rental Fee		\$90.00
Paul Brownback		\$335.42
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Total Spending		\$5,647.54

- Regular COTARI activities reduced in 2015, 2016, 2017 due to the activities related to the recovery of Mickie's Assets in the US and South Korea.